

FOR IMMEDIATE RELEASE
as of 12 PM, 28 November, 2012

CONTACT:
Jeff Ostermayer (202) 637-3090

EPA Regulations Will Severely Harm Montana's Economic Growth

New Report Details the Big Economic Impact of Questionable EPA Regulations on MT

The Montana Manufacturing Council and the National Association of Manufacturers (NAM) released a new study today at <http://www.nam.org/~media/423A1826BF0747258F22BB9C68E31F8F.ashx>. "A *Critical Review of the Benefits and Costs of EPA Regulations on the U.S. Economy*" examines the harmful impact of several burdensome Environmental Protection Agency (EPA) regulations on Montana's economy. The study finds that the annual compliance costs of the EPA's proposed Utility MACT, Boiler MACT, and Coal Combustion Residuals regulations on Montana will be over \$172 million.

"The regulations coming out of Washington, D.C., continue to hamper growth and job creation in Montana," said Webb Brown, President of the Montana Manufacturing Council. "Just the implementation of the EPA's regulations will cost our state hundreds of millions of dollars and shed jobs at a time when we are faced with a 6% unemployment rate. Montana's businesses are struggling to gain momentum, and these regulations are only holding us back and costing jobs."

The EPA's Utility MACT, Boiler MACT, and Coal Combustion Residuals regulations will have a significant impact on Montana:

- Annual compliance costs: \$172.2 million
- Annual manufacturing sector compliance costs: \$56.3 million
- Total upfront capital expenditures to comply: \$1 billion
- Total manufacturing sector upfront capital expenditures: \$324.8 million

"This study clearly illustrates the layer upon layer of regulations that are weighing down manufacturers' ability to help lead our country's economic recovery," said NAM President and CEO Jay Timmons. "If we don't return to a more sensible regulatory process, then manufacturers in Montana will face even higher energy prices, skyrocketing compliance costs, less investment opportunities, and significantly fewer jobs. A devastating ripple effect will be felt throughout our entire economy, causing some manufacturers to close their doors for good."

###

The National Association of Manufacturers is the largest manufacturing association in the United States, representing manufacturers in every industrial sector and in all 50 states and every Congressional District. For more information about the Manufacturers or to follow us on Shopfloor, Twitter and Facebook, please visit www.nam.org.

The Montana Manufacturing Council is the state's manufacturing association, an affiliate of NAM, and a subsidiary of the Montana Chamber of Commerce. For more info, go to www.MontanaManufacturingCouncil.com